

Statements required in notice if the proposed tax rate exceeds the no-new-revenue tax rate but does not exceed the voter-approval tax rate, as prescribed by Tax Code §26.06(b-2).

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$.40148 per \$100 valuation has been proposed by the governing body of Randall County.

PROPOSED TAX RATE	\$	<u>.40148</u>	per	\$100
NO-NEW-REVENUE TAX RATE	\$	<u>.38485</u>	per	\$100
VOTER-APPROVAL TAX RATE	\$	<u>.40148</u>	per	\$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for Randall County from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval rate is the highest tax rate that Randall County may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Randall County is proposing to increase property taxes for the 2023 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 12, 2023 at 9:00 a.m. at 501 16th Street, Ste. 305, Canyon, Texas 79015.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, Randall County is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Commissioners' Court of Randall County at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

(List names of all members of the governing body below, showing how each voted on the proposal to consider the tax increase or, if one or more were absent, indicating absences.)

FOR the proposal: Christy Dyer, Rusty Carnes, Eric Barry, Bob Robinson, Tam Boatler

AGAINST the proposal: None

PRESENT and not voting: None

ABSENT: None

The 86th Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Randall County last year
(name of taxing unit)
 to the taxes proposed to be imposed on the average residence homestead by Randall County this year.
(name of taxing unit)

	2022	2023	Change
Total tax rate (per \$100 of value)	.41713	.40148	3.75% decrease
Average homestead taxable value	\$225,991	\$250,495	10.84% increase
Tax on average homestead	\$942.68	\$1,005.69	6.68% increase
Total tax levy on all properties	\$57,449,024	\$62,282,220	8.41% increase

(If the tax assessor for the taxing unit maintains an internet website)

For assistance with tax calculations, please contact the tax assessor for Randall County
(name of taxing unit)
 at (806) 468-5540 or taxes@randallcounty.com, or visit www.randallcounty.gov
(telephone number) (email address) (internet website address)
 for more information.