

Notice About 2023 Tax Rates

Form 50-212

Property Tax Rates in Randall County

This notice concerns the 2023 property tax rates for Randall County.

This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate..... \$.38485 /\$100

This year's voter-approval tax rate.....\$.40148 /\$100

To see the full calculations, please visit <https://www.randallcounty.com/381/Tax-Rate-Calculation> for a copy of the Tax Rate Calculation Worksheet.

Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
General Fund	\$ 23,320,910
Debt Service Fund	\$ 345,247

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (*or additional sales tax revenues, if applicable*).

Description of Debt	Principal or Contract Payment to be Paid From Property Taxes	Interest to be Paid From Property Taxes	Other Amounts To be Paid	Total Payment
2013 CO Series	\$ 270,000	\$ 87,475	\$	\$ 357,475
2013 GO Refunding Bonds	680,000	38,780		718,780
2016 CO Series	400,000	150,115		550,115
2017 GO Refunding Bonds	885,000	174,783		1,059,783
2018 CO Series	465,000	86,775		551,775
2020 GO Refunding Bonds	750,000	80,835		830,835
2020 Tax Notes	675,000	35,638		710,638
2022 CO Series	75,000	638,168		713,168
2013 Callable Bonds	1,100,000			1,100,000
Administration			5,000	5,000

Total required for 2023 debt service.....	\$ <u>6,597,569</u>
- Amount (if any) paid from funds listed in unencumbered funds.....	\$ <u>0,00</u>
- Amount (<i>if any</i>) paid from other resources.....	\$ <u>0.00</u>
- Excess collections last year.....	\$ <u>908,184</u>
= Total to be paid from taxes in 2023.....	\$ <u>5,689,385</u>
+ Amount added in anticipation that the taxing unit will collect only 100% of its taxes in 2023.....	\$ <u>0.00</u>
= Total Debt Levy.....	\$ <u>5,689,385</u>

Voter-Approval Tax Rate Adjustments

State Criminal Justice Mandate

The Randall County Auditor certifies that Randall County has spent \$ 5,795.00 (*minus any amount received from state revenue for such costs*) in the previous 12 months for the maintenance and operations cost of keeping inmates sentenced to the Texas Department of Criminal Justice. Randall County Sheriff has provided Randall County information on these costs, minus the state revenues received for the reimbursement of such costs. This increased the voter-approval tax rate by \$ 0.00/\$100.

Indigent Health Care Compensation Expenditures

Randall County spent \$ 702,255.00 from July 1, 2022 to June 30, 2023 on indigent health care compensation procedures at the increased minimum eligibility standards, less the amount of state assistance. For the current tax year, the amount of increase above last year’s enhanced indigent health care expenditures is \$ 330,970.00. This increased the voter-approval tax rate by \$ 0.00272/\$100.

Indigent Defense Compensation Expenditures

Randall County spent \$ 1,456,707.00 from July 1, 2022 to June 30, 2023 to provide appointed counsel for indigent individuals, less the amount of state grants received by the county. In the preceding year, the county spent \$ 1,130,541.00 for indigent defense compensation expenditures. The amount of increase above last year’s indigent defense expenditures is \$ 326,166.00. This increased the voter-approval tax rate by \$ 0.00046/\$100 to recoup the increased expenditures.

Eligible County Hospital Expenditures

Randall County spent \$ 0.00 from July 1, 2022 to June 30, 2023 on expenditures to maintain and operate an eligible county hospital. In the preceding year, Randall County spent \$ 0.00 for county hospital expenditures. For the current tax year, the amount of increase above last year’s expenditures is \$ 0.00. This increased the voter-approval tax rate by \$ 0.00/\$100 to recoup the increased expenditures.

This notice contains a summary of the no-new-revenue and voter-approval calculations as certified by Christina McMurray, Randall County Tax Assessor/Collector 8/8/23.